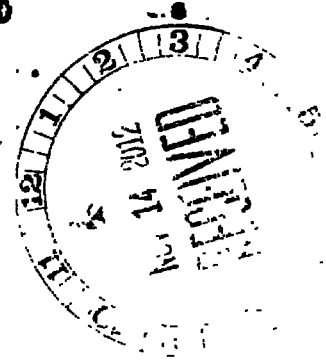


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SURFACE TRANSPORTATION BOARD



November 7, 2012

Surface Transportation Board
Attn: Cynthia Brown
395 E Street S.W.
Washington D.C. 20024

Re: Branson Scenic Railway Inc.

To Whom This May Concern:

Please be advised UMB Bank, n.a., releases all interest and security listed below. Please accept this letter as instruction to release the listed collateral.

Recording Number 22173, dated 4/1/1999 and recorded 5/25/1999:

- 1 F9PH Locomotive marked and numbered S/N BSRX98
- 1 GP30M Locomotive marked and numbered D/N BSRX99
- 1 Silver Islandd Dome Lounge Car marked #9540
- 1 Diner Car marked #582
- 1 Diner Car marked #8044
- 1 Buffet Lounge Car marked #3118
- 1 Done Parlor Car marked #9320

Sincerely,

Date: 11-7-12

Ning Casisi
Collateral Processor
UMB Bank, n.a.